



THE ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

I. Brief outline of Corporate Social Responsibility Policy of the Company

The Company's Corporate Social Responsibility Policy acts as a guideline for the Company for undertaking Corporate Social Responsibility ("CSR") activities enumerated under Schedule VII of the Companies Act, 2013 and allied rules (hereinafter referred as "the Act") is intended to support local communities on a variety of socially desirable activities with a view to enable high impact of and ensure visible and measurable outcomes of the funds deployed towards such activities.

Scope of the CSR Policy

The Company's CSR Policy pertains to all activities to be undertaken by the Company towards fulfilling its statutory CSR objectives and is available on the website of the Company at <http://www.icraonline.com/img/PDF/ICRON-CSR-01-Corporate-Social-Responsibility-Policy.pdf>.

CSR Mission

The Company will focus its CSR efforts on supporting education including skill development as well as specific initiatives in the area of special education and mental health.

It may however, undertake and support projects/programmes in the other areas as may be approved by its Committee that also are permissible activities as per the relevant provisions of the Act.

The Committee would prepare a plan of action during the first quarter of every Fiscal Year (FY), which would include purposes/ programmes/ projects to be supported during that FY and the amount to be allocated for this purpose, which would also form part of the policy for that FY subject to the approval of the Board.

II. Composition of CSR Committee

Pursuant to the provisions of the Act, the Company has duly constituted the CSR Committee, comprising of the following members:

- | | |
|---|-----------------------------|
| a) Mr. A. K. Basu (Non-Executive Director) | - Chairman of the Committee |
| b) Ms. Diya Sawhny (Non-Executive Director) | - Member |
| c) Ms. Sushmita Ghatak (Managing Director & C.E.O.) | - Member |

III. The Average Net Profit of the Company for preceding three financial years (F.Y. 2012-13, 2013-14 and 2014-15) is Rs. 595.72 Lakhs.



IV. The prescribed CSR Expenditure (two per cent. of the amount as in Item III above) is Rs. 11.91 Lakhs.

V. **Details of CSR spent during the financial year 2015-16:**

- a) Total amount to be spent for the financial year 2015-16: Rs. 11.91 Lakhs
- b) Amount unspent: N.A.
- c) Manner in which Amount spent during the Financial Year is detailed below:

| 1. | 2. | 3. | 4. | 5. | 6. | 7. | 8. |
|--------|---|--|---|--|---|---|--|
| S. No. | CSR Project or Activity identified | Sector in which the Project is covered | Projects or programmes (1) Local Area or other (2) Specify the state or district where projects or programmes were undertaken | Amount outlay (Budget) projects or programmes wise (Rs.) | Amount spent on the projects or programmes 1. Direct expenditure on programmes or projects (Rs.) 2. Overheads (Rs.) | Cumulative expenditure up to the reporting period | Amount spent : Directly or Through Implementing Agency |
| 01 | i) Capital expenditure support for the construction of a new school building ii) Operational Expenditure support to 30 children of 'Grade 2', estimating operational support of Rs. 40,000/- for each child. | Promoting education | West Bengal: 24 Parganas (S) | 12, 00, 000 | (i) 6,00,000 on each of the identified activities | 12, 00, 000 | Implementing agency - Parivaar Education Society |

VI. In case the Company has failed to spend two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report:

N.A.



VII. The CSR Committee of the Company hereby confirms that the implementation and monitoring of CSR Policy, is in compliance with the CSR objectives and Policy of the Company.

For ICRA Online Limited

For CSR Committee of ICRA Online Limited

**Sd/-
Sushmita Ghatak
(Managing Director & C.E.O.)**

**Sd/-
Asit. K. Basu
(Chairperson of the CSR Committee)**

**Place: Gurgaon
Date: May 18, 2016**