



THE ANNUAL REPORT ON CSR ACTIVITIES

[Pursuant to clause (o) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

I. **Brief outline of Company's Corporate Social Responsibility**

The Company has adopted a Corporate Social Responsibility ("CSR") Policy in accordance with the applicable provisions of Companies Act, 2013 and allied rules (hereinafter referred as "the Act"). This Policy is a guideline for Company's CSR activities intended to support local communities on a variety of socially desirable activities with a view to enable high impact of and ensure measurable outcomes of the funds deployed towards such activities.

The Company's vision is to create positive impact in the lives of people through its outreach programmes. Our policy acts as a guiding principle for executing these programmes in the domain of education, including skill development as well as specific initiatives in the areas of special education and mental health. The Company has implemented several outreach programmes in collaboration with NGO partner, to provide long term educational support to destitute youth and subsequent employment opportunities. The Company has also pledged support to the other key activities managed by the Government of India. To fulfill this, a part of Company's annual CSR budget has been contributed to the Prime Minister's National Relief fund.

It is also acknowledged that significant change can only be brought when every individual is involved towards this common goal. To do so, the Company strives to sensitise its employees about social concerns and incentivise them to serve society better by providing them an opportunity to work on the CSR initiatives. For effective employee-volunteering, the Company also engages its employees at the strategy level with contribution to other humanitarian activities, like conducting fundraising campaigns in the event of any natural calamity/disaster.

The CSR Policy is available on the website of the Company at <https://www.icraonline.com/img/PDF/ICRON-CSR-01-Corporate-Social-Responsibility-Policy.pdf>

II. **Composition of CSR Committee**

Pursuant to the provisions of the Act, the Company has duly constituted the CSR Committee, comprising of the following members as on March 31, 2018:

- a) Mr. Naresh Takkar (Non-Executive Director) - Chairman
- b) Ms. Amita Shrivastava (Non-Executive Director) - Member
- c) Ms. Sushmita Ghatak (Managing Director & C.E.O.) - Member

III. The Average Net Profit of the Company of three preceding financial years (F.Y. 2014-15, 2015-16 and 2016-17) is Rs. 1050.83 Lakh.

IV. The prescribed CSR Expenditure (two per cent. of the amount as in Item III above) is Rs. 21 Lakh.

V. **Details of CSR spent during the financial year 2017-18:**

- a) Total amount to be spent for the financial year 2017-18: Rs. 21 Lakh
- b) Amount unspent: N.A.

c) Manner in which Amount spent during the Financial Year is detailed below:

1.	2.	3.	4.	5.	6.	7.	8.
S. No.	CSR Project or Activity identified	Sector in which the Project is covered	Projects or programmes (1) Local Area or other (2) Specify the state or district where projects or programmes were undertaken	Amount outlay (Budget) projects or programmes wise (Rs.)	Amount spent on the projects or programmes 1. Direct expenditure on programmes or projects (Rs.) 2. Overheads (Rs.)	Cumulative expenditure up to the reporting period	Amount spent : Directly or Through Implementing Agency
1	Educational and operational expenditure support for 30 residential students at Parivaar	CI(ii) Promoting education	Parivaar Ashram, Village-Barkalikapur, P.O. Bakhrahat, South 24PGS, West Bengal;	12.70 Lakh	12.70 Lakh	12.70 Lakh	Implementing agency- Parivaar Education Society
2	i Capital Expenditure support for setting-up of Science Laboratory for students from Grade VI to IX & Operational expenditure support.	CI(ii) Promoting education	Parivaar Ashram, Village-Barkalikapur, P.O. Bakhrahat, South 24PGS, West Bengal;	6.62 Lakh	6.62 Lakh	6.62 Lakh	Implementing agency- Parivaar Education Society
3	Prime Minister's National Relief Fund (PMNRF)	CI (viii) contribution to PMNRF	To be used for assistance to Indian citizens in the time of distress.	1.68 Lakh	1.68 Lakh	1.68 Lakh	Directly - Prime Minister's Office



- VI.** In case the Company has failed to spend two per cent of the average net profit of the last three financial years or any part thereof, the Company shall provide the reasons for not spending the amount in its Board report: **N. A.**
- VII.** The CSR Committee of the Company hereby confirms that the implementation and monitoring of the CSR Policy, is in compliance with CSR objectives and Policy of the Company.

For ICRA Online Limited

For CSR Committee of ICRA Online Limited

Sushmita Ghatak
(Managing Director & C.E.O)

Naresh Takkar
(Chairperson, CSR Committee)

Place: New Delhi
Date: May 11, 2018